

# Pacific Swimming

## Draft Statement of Financial Position As of December 31, 2025

	Total	
	As of Dec 31, 2025	As of Nov 30, 2025 (PP)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
3.1 LSC Checking (9988)	423,873	382,294
4.1 LSC Savings (8996)	444,983	444,975
Zone 1 North - Checking (8295)	39,571	39,589
Zone 1 South - Checking (8287)	4,224	4,874
Zone 1 South - Savings (9002)	143,324	128,188
Zone 2 - Chase Checking (8279)	25,987	25,505
Zone 3 - Chase Checking (8261)	34,675	34,675
Zone 3 - Chase Savings (3383)	32,088	32,088
Zone 4 - Chase Checking (5111)	32,389	31,688
<b>Total Bank Accounts</b>	<b>1,181,113</b>	<b>1,123,876</b>
<b>Accounts Receivable</b>		
Accounts Receivable	118,401	70,475
<b>Total Accounts Receivable</b>	<b>118,401</b>	<b>70,475</b>
<b>Other Current Assets</b>		
Inventory A Medal	8,361	8,412
Inventory Officials Shirt	5,474	5,301
<b>Investments at Wells Fargo</b>		
LSC Board Designated Funds	215,824	216,105
LSC Investment Funds	4,180,115	4,185,544
Zone 1 South Investment Funds	71,889	71,982
Zone 2 Investment Funds	96,694	96,819
<b>Total Investments at Wells Fargo</b>	<b>4,564,522</b>	<b>4,570,450</b>
<b>Prepaid Expenses</b>		
Prepaid Events	36,661	33,680
Prepaid Promotional Items	3,772	3,789
<b>Total Prepaid Expenses</b>	<b>40,433</b>	<b>37,469</b>
<b>Total Other Current Assets</b>	<b>4,618,790</b>	<b>4,621,631</b>
<b>Total Current Assets</b>	<b>5,918,305</b>	<b>5,815,982</b>
<b>Fixed Assets</b>		
Accumulated Depreciation	(4,345)	(4,127)
Property and Equipment	13,034	13,034
<b>Total Fixed Assets</b>	<b>8,689</b>	<b>8,907</b>
<b>TOTAL ASSETS</b>	<b>5,926,994</b>	<b>5,824,888</b>
<b>LIABILITIES AND EQUITY</b>		

**Liabilities****Current Liabilities****Accounts Payable**

Accounts Payable	72,801	7,818
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Total Accounts Payable	<b>72,801</b>	<b>7,818</b>
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**Credit Cards**

5 Chase Bold Ink Credit Card	7,651	1,448
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Total Credit Cards	<b>7,651</b>	<b>1,448</b>
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**Other Current Liabilities****25500 Sales Tax Payable**

25550 Use Tax Payable	488	247
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25570 CA DEPT TAX & FEE ADMIN Payable	3	-
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Total 25500 Sales Tax Payable	<b>491</b>	<b>247</b>
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**Accrued Accounts Payable**

Accrued Travel Support	43,350	-
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Total Accrued Accounts Payable	<b>43,350</b>	-
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Deferred Revenue	7,180	-
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MEFAP Splash Fee	(100)	-
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**Payroll Liabilities**

Accrued Payroll	15,730	15,521
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CA SUI / ETT	(0)	(0)
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PTO (Paid Time Off) Payable	6,707	5,941
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Total Payroll Liabilities	<b>22,437</b>	<b>21,462</b>
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**Total Other Current Liabilities**

Total Other Current Liabilities	<b>73,357</b>	<b>21,709</b>
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**Total Current Liabilities**

Total Current Liabilities	<b>153,810</b>	<b>30,975</b>
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**Total Liabilities**

Total Liabilities	<b>153,810</b>	<b>30,975</b>
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**Equity**

32000 Retained Earnings	5,541,477	5,541,477
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32100 Donor Restricted Net Assets	3,273	3,273
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32300 Board Designated Fund	3,231	3,231
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Net Revenue	225,204	245,933
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Total Equity	<b>5,773,184</b>	<b>5,793,913</b>
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<b>TOTAL LIABILITIES AND EQUITY</b>	<b>5,926,994</b>	<b>5,824,888</b>
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